



Virginia State Non-Arbitrage Program[®] SNAP[®] Fund Portfolio

Schedule of Investments

For the Month Ending

February 29, 2020

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM ⁽¹⁾	Maturity Date for WAL ⁽²⁾	Final Maturity Date ⁽³⁾	Principal	Value ⁽⁴⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RPEA0TW35	1.59%	03/02/2020	03/02/2020	03/02/2020	64,800,000.00	64,800,000.00
BNP PARIBAS	RPE80SI04	1.59%	03/07/2020	03/07/2020	06/19/2020	80,000,000.00	80,000,000.00
Category of Investment Sub-Total						144,800,000.00	144,800,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796XC8	1.57%	03/24/2020	03/24/2020	03/24/2020	75,000,000.00	74,924,690.98
UNITED STATES TREASURY	9128284C1	1.61%	03/31/2020	03/31/2020	03/31/2020	40,000,000.00	40,020,656.72
UNITED STATES TREASURY	912796TQ2	1.56%	04/09/2020	04/09/2020	04/09/2020	125,000,000.00	124,789,156.24
UNITED STATES TREASURY	9127962B4	1.56%	04/14/2020	04/14/2020	04/14/2020	50,000,000.00	49,904,666.68
UNITED STATES TREASURY	9127962C2	1.57%	04/21/2020	04/21/2020	04/21/2020	55,000,000.00	54,877,971.88
UNITED STATES TREASURY	9127962D0	1.55%	04/28/2020	04/28/2020	04/28/2020	100,000,000.00	99,758,888.88
UNITED STATES TREASURY	912796TV1	1.55%	05/14/2020	05/14/2020	05/14/2020	50,000,000.00	49,841,208.31
UNITED STATES TREASURY	912833KZ2	1.62%	05/15/2020	05/15/2020	05/15/2020	50,000,000.00	49,834,312.75
UNITED STATES TREASURY	912828X96	1.58%	05/15/2020	05/15/2020	05/15/2020	50,000,000.00	49,991,602.73
UNITED STATES TREASURY	9128284Q0	1.60%	05/31/2020	05/31/2020	05/31/2020	30,000,000.00	30,066,163.79
Category of Investment Sub-Total						625,000,000.00	624,009,318.96
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPEB0LE14	1.59%	03/02/2020	03/02/2020	03/02/2020	100,000,000.00	100,000,000.00
BNP PARIBAS	RPE40MPU2	1.58%	03/07/2020	03/07/2020	03/19/2020	250,000,000.00	250,000,000.00
BOFA SECURITIES INC	RPE10RQJ1	1.59%	03/07/2020	03/07/2020	04/24/2020	100,000,000.00	100,000,000.00
BOFA SECURITIES INC	RPEA0TPL3	1.54%	03/07/2020	03/07/2020	06/01/2020	75,000,000.00	75,000,000.00
Category of Investment Sub-Total						525,000,000.00	525,000,000.00
U.S. Government Agency Debt							
FEDERAL HOME LOAN BANKS	313384UV9	1.57%	03/27/2020	03/27/2020	03/27/2020	13,000,000.00	12,985,334.60
FEDERAL HOME LOAN BANKS	313384VS5	1.58%	04/17/2020	04/17/2020	04/17/2020	27,000,000.00	26,944,587.00
Category of Investment Sub-Total						40,000,000.00	39,929,921.60



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Other Instrument - Corporate Note							
CHEVRON CORP	166764AR1	2.01%	03/03/2020	03/03/2020	03/03/2020	12,850,000.00	12,849,965.21
CHEVRON CORP	166764AG5	2.21%	06/24/2020	06/24/2020	06/24/2020	8,200,000.00	8,204,486.98
TOYOTA MOTOR CREDIT CORP	89236TCF0	2.26%	03/12/2020	03/12/2020	03/12/2020	3,730,000.00	3,729,876.65
Category of Investment Sub-Total						24,780,000.00	24,784,328.84
Non-Financial Company Commercial Paper							
EXXON MOBIL CORP	30229AGP8	1.60%	07/23/2020	07/23/2020	07/23/2020	25,000,000.00	24,841,000.00
Category of Investment Sub-Total						25,000,000.00	24,841,000.00
Financial Company Commercial Paper							
AMERICAN HONDA FINANCE	02665JCQ1	1.86%	03/24/2020	03/24/2020	03/24/2020	50,000,000.00	49,940,902.58
BNP PARIBAS NY BRANCH	09659BDL1	1.94%	04/20/2020	04/20/2020	04/20/2020	30,000,000.00	29,920,000.00
ING (US) FUNDING LLC	4497W0C48	1.85%	03/04/2020	03/04/2020	03/04/2020	75,000,000.00	74,988,499.79
ING (US) FUNDING LLC	4497W0DH8	1.90%	04/17/2020	04/17/2020	04/17/2020	31,000,000.00	30,923,912.37
ING (US) FUNDING LLC	44988KHN2	1.92% ⁽⁵⁾	04/02/2020	07/02/2020	07/02/2020	20,000,000.00	20,000,000.00
ING (US) FUNDING LLC	44988KHK8	2.06% ⁽⁵⁾	03/16/2020	09/14/2020	09/14/2020	25,000,000.00	25,000,000.00
JP MORGAN SECURITIES LLC	46640EJN9	1.86% ⁽⁵⁾	03/04/2020	03/04/2020	03/04/2020	50,000,000.00	50,000,000.00
JP MORGAN SECURITIES LLC	46640PDT7	1.89%	04/27/2020	04/27/2020	04/27/2020	25,000,000.00	24,925,979.03
MUFG BANK LTD/NY	62479LCG8	2.13%	03/16/2020	03/16/2020	03/16/2020	28,000,000.00	27,975,499.64
MUFG BANK LTD/NY	62479LD36	2.28%	04/03/2020	04/03/2020	04/03/2020	24,000,000.00	23,950,719.59
MUFG BANK LTD/NY	62479LDF9	1.93%	04/15/2020	04/15/2020	04/15/2020	25,000,000.00	24,940,312.62
MUFG BANK LTD/NY	62479LFQ3	1.92%	06/24/2020	06/24/2020	06/24/2020	25,000,000.00	24,848,263.72
MUFG BANK LTD/NY	62479LGQ2	1.97%	07/24/2020	07/24/2020	07/24/2020	19,000,000.00	18,851,536.25
MUFG BANK LTD/NY	62479LLL7	1.57%	11/20/2020	11/20/2020	11/20/2020	20,000,000.00	19,772,666.66
NATIXIS NY BRANCH	63873JCL2	1.89%	03/20/2020	03/20/2020	03/20/2020	50,000,000.00	49,950,388.78
NATIXIS NY BRANCH	63873JDW7	2.00%	04/30/2020	04/30/2020	04/30/2020	20,000,000.00	19,934,000.00
TOYOTA MOTOR CREDIT CORP	89233AE5	1.96% ⁽⁵⁾	03/16/2020	04/07/2020	04/07/2020	55,000,000.00	55,000,000.00
TOYOTA MOTOR CREDIT CORP	89233AGH7	2.01% ⁽⁵⁾	04/02/2020	09/25/2020	09/25/2020	41,000,000.00	41,000,000.00
TOYOTA MOTOR CREDIT CORP	89233A6R5	1.96% ⁽⁵⁾	04/09/2020	10/02/2020	10/02/2020	50,000,000.00	50,000,000.00



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Category of Investment Sub-Total						663,000,000.00	661,922,681.03
Certificate of Deposit							
BANK OF AMERICA NA	06052TH45	1.86%	05/04/2020	05/04/2020	05/04/2020	65,000,000.00	65,000,000.00
BANK OF AMERICA NA	06050FDR0	1.89% ⁽⁵⁾	03/01/2020	05/14/2020	05/14/2020	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BDS5	2.00%	03/18/2020	03/18/2020	03/18/2020	75,000,000.00	75,000,000.00
BANK OF MONTREAL CHICAGO	05574BKM1	1.86% ⁽⁵⁾	03/26/2020	05/26/2020	05/26/2020	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367BGV5	1.75% ⁽⁵⁾	03/19/2020	11/19/2020	11/19/2020	32,000,000.00	32,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MAS4	1.89% ⁽⁵⁾	03/01/2020	05/08/2020	05/08/2020	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MCF0	1.97% ⁽⁵⁾	03/01/2020	06/22/2020	06/22/2020	30,000,000.00	30,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MAC9	1.87% ⁽⁵⁾	03/01/2020	07/10/2020	07/10/2020	10,000,000.00	9,994,174.15
BANK OF NOVA SCOTIA HOUSTON	06417MGN9	1.99% ⁽⁵⁾	04/02/2020	10/02/2020	10/02/2020	10,000,000.00	10,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MHB4	1.93% ⁽⁵⁾	04/16/2020	10/16/2020	10/16/2020	50,000,000.00	50,000,000.00
BNP PARIBAS NY BRANCH	05586FHF7	1.96%	04/30/2020	04/30/2020	04/30/2020	50,000,000.00	50,000,000.00
BNP PARIBAS NY BRANCH	05586FQF7	2.00% ⁽⁵⁾	04/03/2020	10/05/2020	10/05/2020	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606BD78	2.07% ⁽⁵⁾	03/18/2020	03/18/2020	03/18/2020	14,000,000.00	14,000,730.58
CANADIAN IMP BK COMM NY	13606BX68	1.84% ⁽⁵⁾	03/02/2020	05/01/2020	05/01/2020	19,500,000.00	19,497,557.56
CANADIAN IMP BK COMM NY	13606B2Y1	1.84% ⁽⁵⁾	03/01/2020	07/01/2020	07/01/2020	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606C6C3	1.75% ⁽⁵⁾	03/04/2020	08/04/2020	08/04/2020	60,000,000.00	60,000,000.00
CANADIAN IMP BK COMM NY	13606C4X9	1.83% ⁽⁵⁾	03/30/2020	09/30/2020	09/30/2020	43,000,000.00	43,000,000.00
CITIBANK NA	17305TN99	1.83%	04/09/2020	04/09/2020	04/09/2020	25,000,000.00	25,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ERR2	1.86% ⁽⁵⁾	03/18/2020	03/18/2020	03/18/2020	25,000,000.00	25,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ERS0	1.88% ⁽⁵⁾	03/02/2020	04/01/2020	04/01/2020	40,000,000.00	40,000,000.00
COOPERATIEVE RABOBANK U.A.	21684XEH5	1.59%	08/18/2020	08/18/2020	08/18/2020	40,000,000.00	40,003,643.84
COOPERATIEVE RABOBANK U.A.	21684L5Z1	1.72% ⁽⁵⁾	03/16/2020	11/16/2020	11/16/2020	20,000,000.00	20,000,000.00
CREDIT SUISSE NEW YORK	22549LJ71	1.89% ⁽⁵⁾	03/13/2020	05/11/2020	05/11/2020	15,000,000.00	15,000,000.00
CREDIT SUISSE NEW YORK	22549LL86	2.06% ⁽⁵⁾	03/30/2020	06/29/2020	06/29/2020	30,000,000.00	30,000,000.00
CREDIT SUISSE NEW YORK	22549LN84	2.04% ⁽⁵⁾	04/01/2020	07/01/2020	07/01/2020	50,000,000.00	50,000,000.00
CREDIT SUISSE NEW YORK	22549LJ89	2.10% ⁽⁵⁾	03/23/2020	09/21/2020	09/21/2020	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549LF83	2.12% ⁽⁵⁾	03/23/2020	09/23/2020	09/23/2020	30,000,000.00	30,000,000.00
HSBC BANK USA NA	40435REN7	1.89% ⁽⁵⁾	03/05/2020	03/05/2020	03/05/2020	23,000,000.00	23,000,000.00



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Certificate of Deposit							
HSBC BANK USA NA	40435RES6	2.05%	03/12/2020	03/12/2020	03/12/2020	45,000,000.00	45,000,000.00
HSBC BANK USA NA	40435RFU0	2.00%	03/17/2020	03/17/2020	03/17/2020	10,000,000.00	10,000,000.00
HSBC BANK USA NA	40435RFB2	1.92%	05/01/2020	05/01/2020	05/01/2020	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40435RFH9	1.87%	05/18/2020	05/18/2020	05/18/2020	40,000,000.00	40,000,000.00
MITSUBISHI UFJ FIN GRP	60683BXC2	1.75% ⁽⁵⁾	05/22/2020	05/22/2020	05/22/2020	30,000,000.00	30,000,981.11
MIZUHO BANK LTD/NY	60710AAT9	1.99% ⁽⁵⁾	03/09/2020	03/09/2020	03/09/2020	25,000,000.00	24,999,994.12
MIZUHO BANK LTD/NY	60710AAU6	1.92%	03/10/2020	03/10/2020	03/10/2020	35,000,000.00	35,000,329.03
MIZUHO BANK LTD/NY	60710AG48	1.92%	05/01/2020	05/01/2020	05/01/2020	30,000,000.00	30,000,472.26
MIZUHO BANK LTD/NY	60710AKZ4	1.57%	07/27/2020	07/27/2020	07/27/2020	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710AKE1	1.75% ⁽⁵⁾	03/10/2020	08/10/2020	08/10/2020	70,000,000.00	70,000,000.00
NATIXIS NY BRANCH	63873NQ87	2.28%	04/03/2020	04/03/2020	04/03/2020	20,000,000.00	20,012,033.02
NATIXIS NY BRANCH	63873NW49	1.92% ⁽⁵⁾	03/16/2020	05/15/2020	05/15/2020	20,000,000.00	19,998,136.25
NATIXIS NY BRANCH	63873QCF9	2.02% ⁽⁵⁾	04/02/2020	10/02/2020	10/02/2020	55,000,000.00	55,000,000.00
NORDEA BANK ABP NEW YORK	65558TNG6	1.91% ⁽⁵⁾	03/18/2020	05/18/2020	05/18/2020	30,000,000.00	30,000,000.00
NORDEA BANK ABP NEW YORK	65558TNU5	1.88% ⁽⁵⁾	03/23/2020	05/22/2020	05/22/2020	45,000,000.00	45,000,000.00
NORDEA BANK ABP NEW YORK	65558TRC1	1.95% ⁽⁵⁾	03/11/2020	06/11/2020	06/11/2020	25,000,000.00	25,000,000.00
NORINCHUKIN BANK NY	65602VVB9	1.88%	03/10/2020	03/10/2020	03/10/2020	60,000,000.00	60,000,000.00
NORINCHUKIN BANK NY	65602VSV9	1.95%	04/24/2020	04/24/2020	04/24/2020	25,000,000.00	25,000,348.36
ROYAL BANK OF CANADA NY	78012USM8	1.96%	03/16/2020	03/16/2020	03/16/2020	70,000,000.00	70,000,000.00
ROYAL BANK OF CANADA NY	78012UNU5	1.87% ⁽⁵⁾	04/23/2020	04/23/2020	04/23/2020	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PGH6	1.90% ⁽⁵⁾	03/09/2020	05/07/2020	05/07/2020	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PHN2	1.99% ⁽⁵⁾	04/06/2020	10/05/2020	10/05/2020	40,000,000.00	40,000,000.00
SOCIETE GENERALE NY	83369Y6H4	1.93% ⁽⁵⁾	03/01/2020	05/21/2020	05/21/2020	40,000,000.00	40,000,000.00
SOCIETE GENERALE NY	83369Y6N1	1.96% ⁽⁵⁾	03/01/2020	06/12/2020	06/12/2020	40,000,000.00	40,000,000.00
SOCIETE GENERALE NY	83369XDB1	2.02% ⁽⁵⁾	04/03/2020	10/01/2020	10/01/2020	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565BLD1	2.11% ⁽⁵⁾	05/20/2020	08/20/2020	08/20/2020	23,000,000.00	23,034,001.70
SUMITOMO MITSUI BANK NY	86565B5X5	1.77% ⁽⁵⁾	03/04/2020	09/04/2020	09/04/2020	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564F4D2	1.90% ⁽⁵⁾	04/08/2020	07/08/2020	07/08/2020	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RBK5	1.85% ⁽⁵⁾	03/19/2020	05/19/2020	05/19/2020	35,000,000.00	35,000,000.00
SVENSKA HANDELSBANKEN NY	86959RBM1	1.85% ⁽⁵⁾	03/20/2020	05/20/2020	05/20/2020	25,000,000.00	25,000,155.81



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Certificate of Deposit							
SWEDBANK NY	87019VZF7	2.03%	03/02/2020	03/02/2020	03/02/2020	10,000,000.00	9,999,968.22
SWEDBANK NY	87019VYB7	2.05%	04/01/2020	04/01/2020	04/01/2020	50,000,000.00	50,000,000.00
SWEDBANK NY	87019VYW1	1.95%	04/30/2020	04/30/2020	04/30/2020	55,000,000.00	55,000,000.00
SWEDBANK NY	87019VHK6	1.97% ⁽⁵⁾	05/07/2020	05/07/2020	05/07/2020	15,000,000.00	15,001,436.16
SWEDBANK NY	87019VZU4	2.00% ⁽⁵⁾	03/09/2020	06/09/2020	06/09/2020	20,000,000.00	20,000,000.00
SWEDBANK NY	87019VA64	1.85% ⁽⁵⁾	04/23/2020	07/23/2020	07/23/2020	10,000,000.00	10,000,604.06
TORONTO DOMINION BANK	89114N6A8	1.91% ⁽⁵⁾	03/02/2020	04/01/2020	04/01/2020	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK	89114MN37	1.84% ⁽⁵⁾	03/03/2020	06/03/2020	06/03/2020	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK	89114NGJ8	1.76% ⁽⁵⁾	03/09/2020	09/08/2020	09/08/2020	35,000,000.00	35,000,000.00
TORONTO DOMINION BANK NY	89114NBV6	1.89%	04/03/2020	04/03/2020	04/03/2020	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114NAB1	1.88%	05/12/2020	05/12/2020	05/12/2020	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DJS0	2.23%	04/15/2020	04/15/2020	04/15/2020	50,000,000.00	50,000,000.00
UBS AG STAMFORD CT	90275DJX9	1.95%	05/18/2020	05/18/2020	05/18/2020	10,000,000.00	10,000,000.00
UBS AG STAMFORD CT	90275DJZ4	1.74% ⁽⁵⁾	05/13/2020	11/13/2020	11/13/2020	35,000,000.00	35,000,000.00
WELLS FARGO BANK NA	95001KCL6	1.88% ⁽⁵⁾	03/01/2020	05/15/2020	05/15/2020	40,000,000.00	40,000,000.00
WELLS FARGO BANK NA	95001KFS8	1.90% ⁽⁵⁾	04/14/2020	10/13/2020	10/13/2020	30,000,000.00	30,000,000.00
WESTPAC BANKING CORP NY	96130ADL9	1.92%	04/17/2020	04/17/2020	04/17/2020	50,000,000.00	50,000,000.00
WESTPAC BANKING CORP NY	96130ACN6	1.96% ⁽⁵⁾	03/03/2020	06/03/2020	06/03/2020	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AEF1	1.97% ⁽⁵⁾	03/03/2020	06/03/2020	06/03/2020	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130ACV8	1.84% ⁽⁵⁾	03/01/2020	07/02/2020	07/02/2020	50,000,000.00	50,000,000.00
WESTPAC BANKING CORP NY	96130AEX2	1.74% ⁽⁵⁾	05/12/2020	02/12/2021	02/12/2021	20,000,000.00	20,000,000.00
Category of Investment Sub-Total						2,724,500,000.00	2,724,544,566.23
Portfolio Totals						4,772,080,000.00	4,769,831,816.66



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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **32** and **79** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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