



Virginia State Non-Arbitrage Program[®] SNAP[®] Fund Portfolio

Schedule of Investments

For the Month Ending

December 31, 2020

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date ⁽¹⁾	Principal	Value ⁽²⁾
U.S. Treasury Repurchase Agreement							
BNP PARIBAS	RPEA1XIP2	0.06%	A-1	P-1	01/04/2021	100,000,000.00	100,000,000.00
BNP PARIBAS	RPE41VYS6	0.09%	A-1	P-1	03/11/2021	100,000,000.00	100,000,000.00
BOFA SECURITIES INC	RPE81WNZ1	0.10%	A-1	NR	01/25/2021	100,000,000.00	100,000,000.00
CREDIT AGRICOLE CIB/US	RPEA1VQK8	0.08%	A-1	P-1	01/08/2021	150,000,000.00	150,000,000.00
GOLDMAN SACHS & CO	RPE81PM12	0.10%	A-1	NR	01/14/2021	25,000,000.00	25,000,000.00
GOLDMAN SACHS & CO	RPE41TAZ1	0.10%	A-1	NR	03/15/2021	75,000,000.00	75,000,000.00
Category of Investment Sub-Total						550,000,000.00	550,000,000.00
U.S. Treasury Debt							
UNITED STATES TREASURY	912796A58	0.08%	A-1+	P-1	01/05/2021	75,000,000.00	74,999,363.61
UNITED STATES TREASURY	9127963T4	0.05%	A-1+	P-1	01/07/2021	100,000,000.00	99,999,166.66
UNITED STATES TREASURY	9127963U1	0.08%	A-1+	P-1	01/14/2021	100,000,000.00	99,997,107.50
UNITED STATES TREASURY	912828PP9	0.10%	AA+	Aaa	01/15/2021	228,541,440.00	228,568,627.62
UNITED STATES TREASURY	912796A74	0.08%	A-1+	P-1	01/19/2021	25,000,000.00	24,999,037.50
UNITED STATES TREASURY	9127963W7	0.08%	A-1+	P-1	02/04/2021	100,000,000.00	99,992,208.33
UNITED STATES TREASURY	9127964C0	0.09%	A-1+	P-1	02/11/2021	25,000,000.00	24,997,437.50
Category of Investment Sub-Total						653,541,440.00	653,552,948.72
U.S. Government Agency Repurchase Agreement							
BNP PARIBAS	RPE81O746	0.11%	A-1	P-1	01/04/2021	100,000,000.00	100,000,000.00
BNP PARIBAS	RPEA1O4F9	0.11%	A-1	P-1	02/05/2021	100,000,000.00	100,000,000.00
BNP PARIBAS	RPED1UFL4	0.10%	A-1	P-1	04/01/2021	120,000,000.00	120,000,000.00
CREDIT AGRICOLE CIB/US	RPE91XJH2	0.08%	A-1	P-1	01/04/2021	91,500,000.00	91,500,000.00
GOLDMAN SACHS & CO	RPE81PLW5	0.11%	A-1	NR	01/14/2021	75,000,000.00	75,000,000.00
Category of Investment Sub-Total						486,500,000.00	486,500,000.00
Supra-National Debt							
INTL BANK OF RECONSTRUCTION AND DEV	459058FH1	0.20%	AAA	Aaa	05/24/2021	25,935,000.00	26,054,807.96



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Category of Investment Sub-Total						25,935,000.00	26,054,807.96
Other Instrument - Corporate Note							
CHEVRON CORP	166764BG4	0.49%	AA	Aa2	05/16/2021	7,527,000.00	7,567,244.57
Category of Investment Sub-Total						7,527,000.00	7,567,244.57
Financial Company Commercial Paper							
ABN AMRO FUNDING USA LLC	00084BNF7	0.27%	A-1	P-1	01/15/2021	40,000,000.00	39,995,800.00
ABN AMRO FUNDING USA LLC	00084BNV2	0.26%	A-1	P-1	01/29/2021	20,000,000.00	19,995,955.56
ABN AMRO FUNDING USA LLC	00084BRP1	0.32%	A-1	P-1	04/23/2021	49,000,000.00	48,951,217.78
ABN AMRO FUNDING USA LLC	00084BRT3	0.32%	A-1	P-1	04/27/2021	25,000,000.00	24,974,222.22
CITIGROUP GLOBAL MARKETS	17327AQ18	0.22%	A-1	P-1	03/01/2021	70,000,000.00	69,974,761.11
CITIGROUP GLOBAL MARKETS	17327AQ42	0.20%	A-1	P-1	03/04/2021	20,000,000.00	19,993,111.11
CREDIT AGRICOLE CIB NY	22533TQP4	0.28%	A-1	P-1	03/23/2021	50,000,000.00	49,968,500.00
CREDIT SUISSE NEW YORK	2254EAPP2	0.22%	A-1	P-1	02/23/2021	30,000,000.00	29,990,283.33
JP MORGAN SECURITIES LLC	46640PS46	0.26%	A-1	P-1	05/04/2021	21,825,000.00	21,805,612.12
JP MORGAN SECURITIES LLC	46640PS79	0.26%	A-1	P-1	05/07/2021	20,000,000.00	19,981,800.00
METLIFE SHORT TERM FUNDING	59157TQF3	0.21%	A-1+	P-1	03/15/2021	15,000,000.00	14,993,612.50
METLIFE SHORT TERM FUNDING	59157TQH9	0.21%	A-1+	P-1	03/17/2021	30,000,000.00	29,986,875.00
NATIXIS NY BRANCH	63873JQ11	0.23%	A-1	P-1	03/01/2021	35,000,000.00	34,986,806.94
NATIXIS NY BRANCH	63873JQC7	0.23%	A-1	P-1	03/12/2021	25,000,000.00	24,988,819.44
NATIXIS NY BRANCH	63873JVA5	0.29%	A-1	P-1	08/10/2021	55,000,000.00	54,902,084.72
SUMITOMO MITSUI TRUST NY	86563GRC8	0.25%	A-1	P-1	04/12/2021	30,000,000.00	29,978,958.33
SUMITOMO MITSUI TRUST NY	86563GS52	0.27%	A-1	P-1	05/05/2021	50,000,000.00	49,954,361.11
TOYOTA MOTOR CREDIT CORP	89233BAG2	1.22% ⁽³⁾	A-1+	P-1	02/12/2021	40,000,000.00	40,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAL1	0.33% ⁽³⁾	A-1+	P-1	03/02/2021	20,000,000.00	20,000,000.00
TOYOTA MOTOR CREDIT CORP	89233GR57	0.24%	A-1+	P-1	04/05/2021	50,000,000.00	49,968,666.66
TOYOTA MOTOR CREDIT CORP	89236DF2	0.26% ⁽³⁾	A-1+	P-1	07/06/2021	40,000,000.00	40,000,000.00
Category of Investment Sub-Total						735,825,000.00	735,391,447.93



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Certificate of Deposit							
BANK OF MONTREAL CHICAGO	06367BWW5	0.21% ⁽³⁾	A-1	P-1	04/06/2021	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BQZ5	0.27%	A-1	P-1	05/14/2021	15,000,000.00	15,000,000.00
BANK OF MONTREAL CHICAGO	06367C2K2	0.24% ⁽³⁾	A-1	P-1	06/09/2021	40,000,000.00	40,000,000.00
BANK OF MONTREAL CHICAGO	06367BVW6	0.24% ⁽³⁾	A-1	P-1	06/25/2021	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367C3S4	0.29% ⁽³⁾	A-1	P-1	08/19/2021	40,000,000.00	40,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MMX0	0.29% ⁽³⁾	A-1	P-1	09/21/2021	60,000,000.00	60,000,000.00
CANADIAN IMP BK COMM NY	13606CH80	0.25% ⁽³⁾	A-1	P-1	07/01/2021	45,000,000.00	45,000,000.00
CANADIAN IMP BK COMM NY	13606CHV9	0.24% ⁽³⁾	A-1	P-1	07/14/2021	15,000,000.00	15,000,000.00
CANADIAN IMP BK COMM NY	13606CJ70	0.26% ⁽³⁾	A-1	P-1	07/23/2021	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606CJS4	0.26% ⁽³⁾	A-1	P-1	08/10/2021	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CF74	0.25% ⁽³⁾	A-1	P-1	08/20/2021	40,000,000.00	40,000,000.00
CITIBANK NA	17305TU34	0.24%	A-1	P-1	05/20/2021	50,000,000.00	50,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ETT6	0.21%	A-1+	P-1	04/15/2021	30,000,000.00	30,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EUE7	0.27% ⁽³⁾	A-1+	P-1	07/13/2021	23,000,000.00	23,000,000.00
COOPERATIEVE RABOBANK U.A.	21684LA36	0.22% ⁽³⁾	A-1	P-1	05/17/2021	20,000,000.00	20,000,000.00
COOPERATIEVE RABOBANK U.A.	21684L6X5	0.28% ⁽³⁾	A-1	P-1	05/17/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21684LAN2	0.29% ⁽³⁾	A-1	P-1	09/24/2021	50,000,000.00	50,000,000.00
CREDIT SUISSE NEW YORK	22549LX34	0.56% ⁽³⁾	A-1	P-1	04/01/2021	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549L4P7	0.38%	A-1	P-1	04/12/2021	55,000,000.00	55,000,000.00
CREDIT SUISSE NEW YORK	22549L4U6	0.28%	A-1	P-1	06/23/2021	60,000,000.00	60,000,000.00
HSBC BANK USA NA	40435RJL6	0.30% ⁽³⁾	A-1	P-1	01/08/2021	40,000,000.00	40,000,000.00
HSBC BANK USA NA	40435RJV4	0.23%	A-1	P-1	03/19/2021	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40435RJP7	0.24% ⁽³⁾	A-1	P-1	04/07/2021	35,000,000.00	35,000,000.00
HSBC BANK USA NA	40435RJZ5	0.26% ⁽³⁾	A-1	P-1	05/05/2021	70,000,000.00	70,000,000.00
MITSUBISHI UFJ FIN GRP	60683BJ53	0.29% ⁽³⁾	A-1	P-1	02/17/2021	12,000,000.00	12,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BE74	0.44%	A-1	P-1	01/25/2021	23,000,000.00	23,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BM75	0.25%	A-1	P-1	03/12/2021	25,000,000.00	25,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BN41	0.25%	A-1	P-1	04/23/2021	25,000,000.00	25,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BN90	0.26%	A-1	P-1	05/07/2021	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710ANW8	0.32% ⁽³⁾	A-1	P-1	01/04/2021	39,000,000.00	39,000,000.00



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Certificate of Deposit							
MIZUHO BANK LTD/NY	60710AQ54	0.30% ⁽³⁾	A-1	P-1	01/20/2021	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710AQV7	0.27% ⁽³⁾	A-1	P-1	02/01/2021	41,000,000.00	41,000,000.00
MIZUHO BANK LTD/NY	60710ARE4	0.31% ⁽³⁾	A-1	P-1	03/11/2021	11,000,000.00	11,001,366.71
MIZUHO BANK LTD/NY	60710ATU6	0.24% ⁽³⁾	A-1	P-1	03/30/2021	60,000,000.00	60,000,000.00
MUFG BANK LTD/NY	55380TKR0	0.23%	A-1	P-1	02/19/2021	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TJX9	0.25%	A-1	P-1	04/19/2021	40,000,000.00	40,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV96	0.21% ⁽³⁾	A-1+	P-1	04/16/2021	50,000,000.00	50,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV88	0.23% ⁽³⁾	A-1+	P-1	05/17/2021	60,000,000.00	60,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV39	0.36% ⁽³⁾	A-1+	P-1	06/18/2021	35,000,000.00	35,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TW87	0.26% ⁽³⁾	A-1+	P-1	09/03/2021	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873QJH8	0.25%	A-1	P-1	03/23/2021	25,000,000.00	25,010,091.71
NORDEA BANK ABP NEW YORK	65558TSU0	0.18%	A-1+	P-1	01/15/2021	12,000,000.00	12,007,451.90
ROYAL BANK OF CANADA NY	78012UVN2	0.66% ⁽³⁾	A-1+	P-1	04/23/2021	20,000,000.00	20,029,819.51
ROYAL BANK OF CANADA NY	78012UZU2	0.25% ⁽³⁾	A-1+	P-1	05/24/2021	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UB46	0.27% ⁽³⁾	A-1+	P-1	07/06/2021	60,000,000.00	60,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PPH6	0.20%	A-1	P-1	02/23/2021	10,000,000.00	10,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNR6	0.21%	A-1	P-1	04/01/2021	30,000,000.00	30,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNL9	0.22%	A-1	P-1	04/22/2021	60,000,000.00	60,000,000.00
SOCIETE GENERALE NY	83369XDK1	0.28% ⁽³⁾	A-1	P-1	02/10/2021	42,000,000.00	42,004,387.24
SOCIETE GENERALE NY	83369XHN1	0.27%	A-1	P-1	06/02/2021	40,000,000.00	40,000,000.00
SUMITOMO MITSUI BANK NY	86565CJK6	0.33% ⁽³⁾	A-1	P-1	01/04/2021	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565CPS2	0.28% ⁽³⁾	A-1	P-1	02/18/2021	30,000,000.00	30,000,178.29
SUMITOMO MITSUI BANK NY	86565CTQ2	0.24%	A-1	P-1	03/12/2021	15,000,000.00	15,000,000.00
SUMITOMO MITSUI BANK NY	86565CRE1	0.24%	A-1	P-1	04/01/2021	35,000,000.00	35,000,000.00
SUMITOMO MITSUI BANK NY	86565CVM8	0.30% ⁽³⁾	A-1	P-1	06/23/2021	45,000,000.00	45,000,000.00
SUMITOMO MITSUI TRUST NY	86564GMH1	0.24%	A-1	P-1	03/15/2021	25,000,000.00	25,000,000.00
SUMITOMO MITSUI TRUST NY	86564GPC9	0.29%	A-1	P-1	07/01/2021	60,000,000.00	60,000,000.00
SVENSKA HANDELSBANKEN NY	86959RJR2	0.24% ⁽³⁾	A-1+	P-1	05/18/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RHB9	0.36% ⁽³⁾	A-1+	P-1	06/18/2021	46,000,000.00	46,000,000.00
SVENSKA HANDELSBANKEN NY	86959RLS7	0.27% ⁽³⁾	A-1+	P-1	08/31/2021	40,000,000.00	40,000,000.00



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Certificate of Deposit							
TORONTO DOMINION BANK	89114NKS3	0.36% ⁽³⁾	A-1+	P-1	05/07/2021	20,000,000.00	20,010,987.68
TORONTO DOMINION BANK	89114NPE9	0.32% ⁽³⁾	A-1+	P-1	08/20/2021	35,000,000.00	35,000,000.00
TORONTO DOMINION BANK NY	89114NKM6	0.46%	A-1+	P-1	02/08/2021	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114NXH3	0.24%	A-1+	P-1	03/10/2021	45,000,000.00	45,000,000.00
TORONTO DOMINION BANK NY	89114NM93	0.40%	A-1+	P-1	04/12/2021	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK NY	89114NKJ3	0.60%	A-1+	P-1	05/04/2021	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DMY3	0.37% ⁽³⁾	A-1	P-1	06/01/2021	13,000,000.00	13,000,000.00
WESTPAC BANKING CORP NY	96130AEX2	0.24% ⁽³⁾	A-1+	P-1	02/12/2021	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AFJ2	0.28% ⁽³⁾	A-1+	P-1	07/29/2021	50,000,000.00	50,000,000.00
Category of Investment Sub-Total						2,452,000,000.00	2,452,064,283.04
Asset Backed Commercial Paper							
ATLANTIC ASSET SEC LLC	04821TPR0	0.21%	A-1	P-1	02/25/2021	14,750,000.00	14,745,267.71
BEDFORD ROW FUNDING CORP	07644DKU1	0.23% ⁽³⁾	A-1+	P-1	06/24/2021	15,000,000.00	15,000,000.00
COLLAT COMM PAPER V CO	19424HPC8	0.20%	A-1	P-1	02/12/2021	15,000,000.00	14,996,500.00
COLLAT COMM PAPER V CO	19424HQ45	0.21%	A-1	P-1	03/04/2021	20,000,000.00	19,992,766.67
COLLAT COMM PAPER V CO	19424HSH4	0.28%	A-1	P-1	05/17/2021	23,295,000.00	23,270,359.06
COLLAT COMM PAPER V CO	19424HSM3	0.28%	A-1	P-1	05/21/2021	15,000,000.00	14,983,666.67
LA FAYETTE ASSET SECURITIZATION LLC	50286LR13	0.23%	A-1	P-1	04/01/2021	20,000,000.00	19,988,500.00
LMA AMERICAS LLC	53944QN71	0.21%	A-1	P-1	01/07/2021	25,000,000.00	24,999,125.00
LMA AMERICAS LLC	53944QQR4	0.23%	A-1	P-1	03/25/2021	25,000,000.00	24,986,743.06
LONGSHIP FUNDING LLC	54316TNE8	0.20%	A-1+	P-1	01/14/2021	12,000,000.00	11,999,133.33
LONGSHIP FUNDING LLC	54316TPK2	0.24%	A-1+	P-1	02/19/2021	40,000,000.00	39,986,933.33
MONT BLANC CAPITAL CORP	6117P4RL6	0.25%	A-1	P-1	04/20/2021	20,000,000.00	19,984,861.11
OLD LINE FUNDING LLC	67984RJC4	0.27% ⁽³⁾	A-1+	P-1	06/21/2021	20,000,000.00	20,000,000.00
STARBIRD FUNDING CORP	85520LPJ8	0.22%	A-1	P-1	02/18/2021	50,000,000.00	49,985,333.33
STARBIRD FUNDING CORP	85520LPN9	0.22%	A-1	P-1	02/22/2021	15,000,000.00	14,995,233.33
STARBIRD FUNDING CORP	85520LTF2	0.28%	A-1	P-1	06/15/2021	35,000,000.00	34,955,083.34
Category of Investment Sub-Total						365,045,000.00	364,869,505.94



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Schedule of Investments

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Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **50** and **84** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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