



## Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

Schedule of Investments

For the Month Ending

**November 30, 2020**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
CREDIT AGRICOLE CIB/US	RPE81TMF3	0.08%	12/07/2020	12/07/2020	12/11/2020	50,000,000.00	50,000,000.00
GOLDMAN SACHS & CO	RPE81PM12	0.10%	12/07/2020	12/07/2020	01/14/2021	25,000,000.00	25,000,000.00
<b>Category of Investment Sub-Total</b>						<b>75,000,000.00</b>	<b>75,000,000.00</b>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	9127963L1	0.10%	12/24/2020	12/24/2020	12/24/2020	85,000,000.00	84,994,840.97
UNITED STATES TREASURY	9127965F2	0.08%	12/29/2020	12/29/2020	12/29/2020	100,000,000.00	99,993,622.22
<b>Category of Investment Sub-Total</b>						<b>185,000,000.00</b>	<b>184,988,463.19</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BNP PARIBAS	RPE81O746	0.11%	12/07/2020	12/07/2020	01/04/2021	100,000,000.00	100,000,000.00
BNP PARIBAS	RPEA1O4F9	0.11%	12/07/2020	12/07/2020	02/05/2021	100,000,000.00	100,000,000.00
BNP PARIBAS	RPED1UFL4	0.10%	12/07/2020	12/07/2020	04/01/2021	120,000,000.00	120,000,000.00
BOFA SECURITIES INC	RPEB1JMH4	0.11%	12/01/2020	12/01/2020	12/01/2020	150,000,000.00	150,000,000.00
CREDIT AGRICOLE CIB/US	RPEB1T3Y6	0.09%	12/01/2020	12/01/2020	12/01/2020	363,100,000.00	363,100,000.00
GOLDMAN SACHS & CO	RPE81UGK6	0.07%	12/01/2020	12/01/2020	12/01/2020	205,000,000.00	205,000,000.00
GOLDMAN SACHS & CO	RPEA1T4V3	0.08%	12/07/2020	12/07/2020	12/18/2020	50,000,000.00	50,000,000.00
GOLDMAN SACHS & CO	RPE81PLW5	0.11%	12/07/2020	12/07/2020	01/14/2021	75,000,000.00	75,000,000.00
GOLDMAN SACHS & CO	RPE41TAZ1	0.10%	12/07/2020	12/07/2020	03/15/2021	75,000,000.00	75,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,238,100,000.00</b>	<b>1,238,100,000.00</b>
<b>Supra-National Debt</b>							
INTL BANK OF RECONSTRUCTION AND DEV	459058FH1	0.20%	05/24/2021	05/24/2021	05/24/2021	30,435,000.00	30,606,074.76
<b>Category of Investment Sub-Total</b>						<b>30,435,000.00</b>	<b>30,606,074.76</b>
<b>Other Instrument - Corporate Note</b>							
CHEVRON CORP	166764BG4	0.49%	05/16/2021	05/16/2021	05/16/2021	7,527,000.00	7,579,240.55
<b>Category of Investment Sub-Total</b>						<b>7,527,000.00</b>	<b>7,579,240.55</b>



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<b>Investment Company</b>							
FIRST AM TREASURY MMF - X	31846V336	0.05%	12/07/2020	12/07/2020	12/07/2020	1,000,000.00	1,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,000,000.00</b>	<b>1,000,000.00</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BNF7	0.27%	01/15/2021	01/15/2021	01/15/2021	40,000,000.00	39,986,500.00
ABN AMRO FUNDING USA LLC	00084BNV2	0.26%	01/29/2021	01/29/2021	01/29/2021	20,000,000.00	19,991,477.78
ABN AMRO FUNDING USA LLC	00084BRP1	0.32%	04/23/2021	04/23/2021	04/23/2021	49,000,000.00	48,937,715.55
ABN AMRO FUNDING USA LLC	00084BRT3	0.32%	04/27/2021	04/27/2021	04/27/2021	25,000,000.00	24,967,333.33
BOFA SECURITIES INC	06054Q2R4	0.17%	12/28/2020	12/28/2020	12/28/2020	50,000,000.00	50,000,000.00
BOFA SECURITIES INC	06054Q2K9	0.20%	03/01/2021	03/01/2021	03/01/2021	50,000,000.00	50,000,000.00
CITIGROUP GLOBAL MARKETS	17327AQ18	0.22%	03/01/2021	03/01/2021	03/01/2021	70,000,000.00	69,961,500.00
CITIGROUP GLOBAL MARKETS	17327AQ42	0.20%	03/04/2021	03/04/2021	03/04/2021	25,000,000.00	24,987,083.34
CREDIT AGRICOLE CIB NY	22533TQP4	0.28%	03/23/2021	03/23/2021	03/23/2021	50,000,000.00	49,956,444.44
CREDIT SUISSE NEW YORK	2254EAPP2	0.22%	02/23/2021	02/23/2021	02/23/2021	30,000,000.00	29,984,600.00
JP MORGAN SECURITIES LLC	46640PM18	0.29%	12/01/2020	12/01/2020	12/01/2020	20,000,000.00	20,000,000.00
JP MORGAN SECURITIES LLC	46640PS46	0.26%	05/04/2021	05/04/2021	05/04/2021	21,825,000.00	21,800,725.75
JP MORGAN SECURITIES LLC	46640PS79	0.26%	05/07/2021	05/07/2021	05/07/2021	20,000,000.00	19,977,322.22
METLIFE SHORT TERM FUNDING	59157TN58	0.21%	01/05/2021	01/05/2021	01/05/2021	25,000,000.00	24,994,895.83
METLIFE SHORT TERM FUNDING	59157TP80	0.19%	02/08/2021	02/08/2021	02/08/2021	50,000,000.00	49,981,791.67
METLIFE SHORT TERM FUNDING	59157TP98	0.18%	02/09/2021	02/09/2021	02/09/2021	39,000,000.00	38,986,350.00
METLIFE SHORT TERM FUNDING	59157TQF3	0.21%	03/15/2021	03/15/2021	03/15/2021	15,000,000.00	14,990,900.00
METLIFE SHORT TERM FUNDING	59157TQH9	0.21%	03/17/2021	03/17/2021	03/17/2021	30,000,000.00	29,981,450.00
NATIXIS NY BRANCH	63873JQ11	0.23%	03/01/2021	03/01/2021	03/01/2021	35,000,000.00	34,979,875.00
NATIXIS NY BRANCH	63873JQC7	0.23%	03/12/2021	03/12/2021	03/12/2021	25,000,000.00	24,983,868.05
SUMITOMO MITSUI TRUST NY	86563GS52	0.27%	05/05/2021	05/05/2021	05/05/2021	50,000,000.00	49,942,951.39
TOYOTA MOTOR CREDIT CORP	89233BAQ0	0.25% <sup>(5)</sup>	12/14/2020	12/14/2020	12/14/2020	10,000,000.00	10,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAG2	1.22% <sup>(5)</sup>	02/12/2021	02/12/2021	02/12/2021	40,000,000.00	40,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAL1	0.35% <sup>(5)</sup>	12/08/2020	03/02/2021	03/02/2021	20,000,000.00	20,000,000.00
TOYOTA MOTOR CREDIT CORP	89233GR57	0.24%	04/05/2021	04/05/2021	04/05/2021	50,000,000.00	49,958,333.33
TOYOTA MOTOR CREDIT CORP	89236DFF2	0.25% <sup>(5)</sup>	12/14/2020	07/06/2021	07/06/2021	40,000,000.00	40,000,000.00



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<b>Category of Investment Sub-Total</b>						<b>899,825,000.00</b>	<b>899,351,117.68</b>
<b>Certificate of Deposit</b>							
BANK OF AMERICA NA	06052TK82	0.95%	12/01/2020	12/01/2020	12/01/2020	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BWW5	0.20% <sup>(5)</sup>	12/07/2020	04/06/2021	04/06/2021	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BQZ5	0.27%	05/14/2021	05/14/2021	05/14/2021	15,000,000.00	15,000,000.00
BANK OF MONTREAL CHICAGO	06367C2K2	0.24% <sup>(5)</sup>	03/09/2021	06/09/2021	06/09/2021	40,000,000.00	40,000,000.00
BANK OF MONTREAL CHICAGO	06367BVW6	0.24% <sup>(5)</sup>	12/29/2020	06/25/2021	06/25/2021	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367C3S4	0.29% <sup>(5)</sup>	02/19/2021	08/19/2021	08/19/2021	40,000,000.00	40,000,000.00
BNP PARIBAS NY BRANCH	05586F6F9	0.20%	02/19/2021	02/19/2021	02/19/2021	40,000,000.00	40,000,000.00
CANADIAN IMP BK COMM NY	13606CK60	0.10%	12/04/2020	12/04/2020	12/04/2020	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CH80	0.25% <sup>(5)</sup>	01/04/2021	07/01/2021	07/01/2021	45,000,000.00	45,000,000.00
CANADIAN IMP BK COMM NY	13606CHV9	0.23% <sup>(5)</sup>	12/14/2020	07/14/2021	07/14/2021	15,000,000.00	15,000,000.00
CANADIAN IMP BK COMM NY	13606CJ70	0.26% <sup>(5)</sup>	01/25/2021	07/23/2021	07/23/2021	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606CJS4	0.26% <sup>(5)</sup>	02/10/2021	08/10/2021	08/10/2021	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CF74	0.25% <sup>(5)</sup>	02/22/2021	08/20/2021	08/20/2021	40,000,000.00	40,000,000.00
CITIBANK NA	17305TU34	0.24%	05/20/2021	05/20/2021	05/20/2021	50,000,000.00	50,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271ETT6	0.21%	04/15/2021	04/15/2021	04/15/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21684XHW9	0.19%	02/08/2021	02/08/2021	02/08/2021	50,000,000.00	49,998,083.44
COOPERATIEVE RABOBANK U.A.	21684XHF6	0.23%	02/26/2021	02/26/2021	02/26/2021	50,000,000.00	50,000,603.20
COOPERATIEVE RABOBANK U.A.	21684L6X5	0.28% <sup>(5)</sup>	02/17/2021	05/17/2021	05/17/2021	30,000,000.00	30,000,000.00
COOPERATIEVE RABOBANK U.A.	21684LA36	0.21% <sup>(5)</sup>	12/17/2020	05/17/2021	05/17/2021	20,000,000.00	20,000,000.00
CREDIT AGRICOLE CIB NY	22535CRE3	0.25%	12/16/2020	12/16/2020	12/16/2020	40,000,000.00	39,999,999.97
CREDIT SUISSE NEW YORK	22549LX34	0.55% <sup>(5)</sup>	12/01/2020	04/01/2021	04/01/2021	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549L4P7	0.38%	04/12/2021	04/12/2021	04/12/2021	55,000,000.00	55,000,000.00
CREDIT SUISSE NEW YORK	22549L4U6	0.28%	06/23/2021	06/23/2021	06/23/2021	60,000,000.00	60,000,000.00
HSBC BANK USA NA	40435RJL6	0.28% <sup>(5)</sup>	12/08/2020	01/08/2021	01/08/2021	40,000,000.00	40,000,000.00
HSBC BANK USA NA	40435RJV4	0.23%	03/19/2021	03/19/2021	03/19/2021	25,000,000.00	25,000,000.00
HSBC BANK USA NA	40435RJP7	0.22% <sup>(5)</sup>	12/07/2020	04/07/2021	04/07/2021	35,000,000.00	35,000,000.00
HSBC BANK USA NA	40435RJZ5	0.25% <sup>(5)</sup>	12/07/2020	05/05/2021	05/05/2021	70,000,000.00	70,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BE74	0.44%	01/25/2021	01/25/2021	01/25/2021	23,000,000.00	23,000,000.00



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<b>Certificate of Deposit</b>							
MITSUBISHI UFJ TR&BK NY	60683BJ53	0.28% <sup>(5)</sup>	12/17/2020	02/17/2021	02/17/2021	12,000,000.00	12,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BM75	0.25%	03/12/2021	03/12/2021	03/12/2021	25,000,000.00	25,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BN41	0.25%	04/23/2021	04/23/2021	04/23/2021	25,000,000.00	25,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BN90	0.26%	05/07/2021	05/07/2021	05/07/2021	25,000,000.00	25,000,000.00
MIZUHO BANK LTD/NY	60710ANW8	0.32% <sup>(5)</sup>	01/04/2021	01/04/2021	01/04/2021	39,000,000.00	39,000,000.00
MIZUHO BANK LTD/NY	60710AQ54	0.30% <sup>(5)</sup>	01/20/2021	01/20/2021	01/20/2021	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710AQV7	0.27% <sup>(5)</sup>	02/01/2021	02/01/2021	02/01/2021	41,000,000.00	41,000,000.00
MIZUHO BANK LTD/NY	60710ARE4	0.30% <sup>(5)</sup>	12/11/2020	03/11/2021	03/11/2021	11,000,000.00	11,001,980.74
MIZUHO BANK LTD/NY	60710ATU6	0.24% <sup>(5)</sup>	12/30/2020	03/30/2021	03/30/2021	60,000,000.00	60,000,000.00
MUFG BANK LTD/NY	55380TKR0	0.23%	02/19/2021	02/19/2021	02/19/2021	25,000,000.00	25,000,000.00
MUFG BANK LTD/NY	55380TJX9	0.25%	04/19/2021	04/19/2021	04/19/2021	40,000,000.00	40,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV96	0.20% <sup>(5)</sup>	12/16/2020	04/16/2021	04/16/2021	50,000,000.00	50,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV88	0.22% <sup>(5)</sup>	12/17/2020	05/17/2021	05/17/2021	60,000,000.00	60,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV39	0.34% <sup>(5)</sup>	12/18/2020	06/18/2021	06/18/2021	35,000,000.00	35,000,000.00
NATIXIS NY BRANCH	63873QLF9	0.20%	02/09/2021	02/09/2021	02/09/2021	70,000,000.00	69,999,999.96
NATIXIS NY BRANCH	63873QJH8	0.25%	03/23/2021	03/23/2021	03/23/2021	25,000,000.00	25,013,953.97
NORDEA BANK ABP NEW YORK	65558TSU0	0.18%	01/15/2021	01/15/2021	01/15/2021	12,000,000.00	12,023,952.52
ROYAL BANK OF CANADA NY	78012UZU2	0.25% <sup>(5)</sup>	02/24/2021	05/24/2021	05/24/2021	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PPN3	0.21%	02/16/2021	02/16/2021	02/16/2021	40,000,000.00	40,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PPH6	0.20%	02/23/2021	02/23/2021	02/23/2021	45,000,000.00	45,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNR6	0.21%	04/01/2021	04/01/2021	04/01/2021	30,000,000.00	30,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PNL9	0.22%	04/22/2021	04/22/2021	04/22/2021	60,000,000.00	60,000,000.00
SOCIETE GENERALE NY	83369XHH4	0.11%	12/01/2020	12/01/2020	12/01/2020	100,000,000.00	100,000,000.00
SOCIETE GENERALE NY	83369XGT9	0.20%	02/01/2021	02/01/2021	02/01/2021	35,000,000.00	35,000,000.00
SOCIETE GENERALE NY	83369XDK1	0.28% <sup>(5)</sup>	02/10/2021	02/10/2021	02/10/2021	42,000,000.00	42,007,787.35
SUMITOMO MITSUI BANK NY	86565CJK6	0.33% <sup>(5)</sup>	01/04/2021	01/04/2021	01/04/2021	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565CLS6	0.32% <sup>(5)</sup>	12/22/2020	01/22/2021	01/22/2021	30,000,000.00	30,003,760.00
SUMITOMO MITSUI BANK NY	86565CPS2	0.26% <sup>(5)</sup>	12/18/2020	02/18/2021	02/18/2021	30,000,000.00	30,000,293.43
SUMITOMO MITSUI BANK NY	86565CTQ2	0.24%	03/12/2021	03/12/2021	03/12/2021	15,000,000.00	15,000,000.00
SUMITOMO MITSUI BANK NY	86565CRE1	0.24%	04/01/2021	04/01/2021	04/01/2021	35,000,000.00	35,000,000.00



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<b>Certificate of Deposit</b>							
SUMITOMO MITSUI TRUST NY	86564GEP2	0.33% <sup>(5)</sup>	12/04/2020	12/04/2020	12/04/2020	50,000,000.00	50,000,159.18
SUMITOMO MITSUI TRUST NY	86564GKW0	0.20%	02/08/2021	02/08/2021	02/08/2021	20,000,000.00	19,999,999.91
SUMITOMO MITSUI TRUST NY	86564GMH1	0.24%	03/15/2021	03/15/2021	03/15/2021	25,000,000.00	25,000,000.00
SVENSKA HANDELSBANKEN NY	86959RJR2	0.22% <sup>(5)</sup>	12/18/2020	05/18/2021	05/18/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RHB9	0.35% <sup>(5)</sup>	12/18/2020	06/18/2021	06/18/2021	46,000,000.00	46,000,000.00
SVENSKA HANDELSBANKEN NY	86959RLS7	0.27% <sup>(5)</sup>	02/26/2021	08/31/2021	08/31/2021	40,000,000.00	40,000,000.00
TORONTO DOMINION BANK	89114NKS3	0.36% <sup>(5)</sup>	02/08/2021	05/07/2021	05/07/2021	20,000,000.00	20,013,691.00
TORONTO DOMINION BANK	89114NPE9	0.32% <sup>(5)</sup>	02/22/2021	08/20/2021	08/20/2021	35,000,000.00	35,000,000.00
TORONTO DOMINION BANK NY	89114NKM6	0.46%	02/08/2021	02/08/2021	02/08/2021	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114NVK8	0.22%	02/23/2021	02/23/2021	02/23/2021	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114NVV4	0.22%	02/25/2021	02/25/2021	02/25/2021	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89114NM93	0.40%	04/12/2021	04/12/2021	04/12/2021	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK NY	89114NKJ3	0.60%	05/04/2021	05/04/2021	05/04/2021	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DMY3	0.39% <sup>(5)</sup>	12/01/2020	06/01/2021	06/01/2021	13,000,000.00	13,000,000.00
WESTPAC BANKING CORP NY	96130AEX2	0.24% <sup>(5)</sup>	02/12/2021	02/12/2021	02/12/2021	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AFJ2	0.28% <sup>(5)</sup>	01/29/2021	07/29/2021	07/29/2021	50,000,000.00	50,000,000.00
<b>Category of Investment Sub-Total</b>						<b>2,724,000,000.00</b>	<b>2,724,064,264.67</b>
<b>Asset Backed Commercial Paper</b>							
ATLANTIC ASSET SEC LLC	04821TPR0	0.21%	02/25/2021	02/25/2021	02/25/2021	14,750,000.00	14,742,600.42
BEDFORD ROW FUNDING CORP	07644DKU1	0.24% <sup>(5)</sup>	12/24/2020	06/24/2021	06/24/2021	15,000,000.00	15,000,000.00
COLLAT COMM PAPER V CO	19424HPC8	0.20%	02/12/2021	02/12/2021	02/12/2021	15,000,000.00	14,993,916.67
COLLAT COMM PAPER V CO	19424HPN4	0.20%	02/22/2021	02/22/2021	02/22/2021	33,000,000.00	32,984,783.33
COLLAT COMM PAPER V CO	19424HQ45	0.21%	03/04/2021	03/04/2021	03/04/2021	20,000,000.00	19,989,150.00
COLLAT COMM PAPER V CO	19424HSH4	0.28%	05/17/2021	05/17/2021	05/17/2021	23,295,000.00	23,264,742.38
COLLAT COMM PAPER V CO	19424HSM3	0.28%	05/21/2021	05/21/2021	05/21/2021	15,000,000.00	14,980,050.00
LA FAYETTE ASSET SECURITIZATION LLC	50286LR13	0.23%	04/01/2021	04/01/2021	04/01/2021	20,000,000.00	19,984,538.89
LIBERTY STREET FUNDING LLC	53127TNC3	0.17%	01/12/2021	01/12/2021	01/12/2021	25,000,000.00	24,995,041.67
LMA AMERICAS LLC	53944QN71	0.21%	01/07/2021	01/07/2021	01/07/2021	25,000,000.00	24,994,604.17
LMA AMERICAS LLC	53944QQR4	0.23%	03/25/2021	03/25/2021	03/25/2021	25,000,000.00	24,981,791.67



## Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

Schedule of Investments

For the Month Ending

**November 30, 2020**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>Asset Backed Commercial Paper</b>							
LONGSHIP FUNDING LLC	54316TM17	0.11%	12/01/2020	12/01/2020	12/01/2020	75,000,000.00	75,000,000.00
LONGSHIP FUNDING LLC	54316TN81	0.17%	01/08/2021	01/08/2021	01/08/2021	30,000,000.00	29,994,616.67
LONGSHIP FUNDING LLC	54316TNE8	0.20%	01/14/2021	01/14/2021	01/14/2021	50,000,000.00	49,987,777.78
LONGSHIP FUNDING LLC	54316TNN8	0.20%	01/22/2021	01/22/2021	01/22/2021	30,000,000.00	29,991,333.33
MANHATTAN ASSET FUNDING CO	56274LP57	0.21%	02/05/2021	02/05/2021	02/05/2021	15,000,000.00	14,994,225.00
STARBIRD FUNDING CORP	85520LPA7	0.20%	02/10/2021	02/10/2021	02/10/2021	50,000,000.00	49,980,277.78
STARBIRD FUNDING CORP	85520LPJ8	0.22%	02/18/2021	02/18/2021	02/18/2021	50,000,000.00	49,975,861.11
STARBIRD FUNDING CORP	85520LPN9	0.22%	02/22/2021	02/22/2021	02/22/2021	20,000,000.00	19,989,855.56
<b>Category of Investment Sub-Total</b>						<b>551,045,000.00</b>	<b>550,825,166.43</b>
<b>Portfolio Totals</b>						<b>5,711,932,000.00</b>	<b>5,711,514,327.28</b>



## Virginia State Non-Arbitrage Program® SNAP® Fund Portfolio

### Schedule of Investments

For the Month Ending

**November 30, 2020**

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **54** and **84** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

*This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the investment objectives, risks, charges and expenses before investing in the Virginia State Non-Arbitrage Program ("SNAP®" or the "Program"). This and other information about the Program is available in the SNAP® Information Statement, which should be read carefully before investing. A copy of the SNAP® Information Statement may be obtained by calling 1-800-570-SNAP (7627) or is available on the Program's website at [www.vasnap.com](http://www.vasnap.com). While the SNAP® Fund Portfolio seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Program. An investment in the Program is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the SNAP® Fund Portfolio are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)) and Securities Investor Protection Corporation (SIPC) ([www.sipc.org](http://www.sipc.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.*