



## Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

Schedule of Investments

For the Month Ending

**August 31, 2020**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS	RPE81JO14	0.06%	09/01/2020	09/01/2020	09/01/2020	175,500,000.00	175,500,000.00
<b>Category of Investment Sub-Total</b>						<b>175,500,000.00</b>	<b>175,500,000.00</b>
<b>U.S. Treasury Debt</b>							
UNITED STATES TREASURY	9127963R8	0.09%	09/01/2020	09/01/2020	09/01/2020	75,000,000.00	75,000,000.00
UNITED STATES TREASURY	912796TJ8	0.16%	09/10/2020	09/10/2020	09/10/2020	25,000,000.00	24,999,031.25
UNITED STATES TREASURY	9127963Y3	0.17%	09/15/2020	09/15/2020	09/15/2020	25,000,000.00	24,998,395.83
UNITED STATES TREASURY	9127963Z0	0.12%	09/22/2020	09/22/2020	09/22/2020	125,000,000.00	124,991,600.00
UNITED STATES TREASURY	9127962H1	0.16%	09/24/2020	09/24/2020	09/24/2020	50,000,000.00	49,995,048.61
UNITED STATES TREASURY	9127964A4	0.08%	09/29/2020	09/29/2020	09/29/2020	75,000,000.00	74,995,158.33
UNITED STATES TREASURY	9127962J7	0.09%	10/01/2020	10/01/2020	10/01/2020	85,000,000.00	84,993,687.50
UNITED STATES TREASURY	9127964G1	0.18%	10/06/2020	10/06/2020	10/06/2020	35,000,000.00	34,994,011.11
UNITED STATES TREASURY	912796TN9	0.09%	10/08/2020	10/08/2020	10/08/2020	25,000,000.00	24,997,726.04
UNITED STATES TREASURY	9127962R9	0.18%	10/15/2020	10/15/2020	10/15/2020	25,000,000.00	24,994,500.00
UNITED STATES TREASURY	9127962S7	0.17%	10/22/2020	10/22/2020	10/22/2020	35,000,000.00	34,991,793.96
UNITED STATES TREASURY	9127964K2	0.14%	10/27/2020	10/27/2020	10/27/2020	50,000,000.00	49,988,877.78
UNITED STATES TREASURY	912828L99	0.45%	10/31/2020	10/31/2020	10/31/2020	75,000,000.00	75,113,258.18
UNITED STATES TREASURY	9127964T3	0.18%	11/24/2020	11/24/2020	11/24/2020	25,000,000.00	24,989,354.17
UNITED STATES TREASURY	912828A42	0.44%	11/30/2020	11/30/2020	11/30/2020	40,000,000.00	40,153,210.12
UNITED STATES TREASURY	912828M98	0.42%	11/30/2020	11/30/2020	11/30/2020	50,000,000.00	50,147,738.33
<b>Category of Investment Sub-Total</b>						<b>820,000,000.00</b>	<b>820,343,391.21</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BNP PARIBAS	RPEB1FRN4	0.11%	09/04/2020	09/04/2020	09/04/2020	135,000,000.00	135,000,000.00
BNP PARIBAS	RPE41JSD3	0.11%	09/07/2020	09/07/2020	11/30/2020	100,000,000.00	100,000,000.00
BOFA SECURITIES INC	RPE41JQD5	0.09%	09/01/2020	09/01/2020	09/01/2020	129,200,000.00	129,200,000.00
<b>Category of Investment Sub-Total</b>						<b>364,200,000.00</b>	<b>364,200,000.00</b>
<b>U.S. Government Agency Debt</b>							



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## Schedule of Investments

For the Month Ending

**August 31, 2020**

Category of Investment / Issuer	CUSIP	Yield to Maturity	Maturity Date for WAM <sup>(1)</sup>	Maturity Date for WAL <sup>(2)</sup>	Final Maturity Date <sup>(3)</sup>	Principal	Value <sup>(4)</sup>
<b>U.S. Government Agency Debt</b>							
FEDERAL HOME LOAN BANKS	313384E39	0.18%	09/01/2020	09/01/2020	09/01/2020	50,000,000.00	50,000,000.00
FEDERAL HOME LOAN BANKS	313384E54	0.29%	09/03/2020	09/03/2020	09/03/2020	25,000,000.00	24,999,597.22
FEDERAL HOME LOAN BANKS	313384H93	0.15%	10/01/2020	10/01/2020	10/01/2020	50,000,000.00	49,993,750.00
<b>Category of Investment Sub-Total</b>						<b>125,000,000.00</b>	<b>124,993,347.22</b>
<b>Investment Company</b>							
FIRST AM TREASURY MMF - X	31846V336	0.07%	09/07/2020	09/07/2020	09/07/2020	100,000,000.00	100,000,000.00
<b>Category of Investment Sub-Total</b>						<b>100,000,000.00</b>	<b>100,000,000.00</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BNF7	0.27%	01/15/2021	01/15/2021	01/15/2021	40,000,000.00	39,959,200.00
ABN AMRO FUNDING USA LLC	00084BNV2	0.26%	01/29/2021	01/29/2021	01/29/2021	20,000,000.00	19,978,333.33
ABN AMRO FUNDING USA LLC	00084BRP1	0.32%	04/23/2021	04/23/2021	04/23/2021	49,000,000.00	48,898,080.00
ABN AMRO FUNDING USA LLC	00084BRT3	0.32%	04/27/2021	04/27/2021	04/27/2021	25,000,000.00	24,947,111.11
BNP PARIBAS NY BRANCH	09659BJH4	0.28%	09/17/2020	09/17/2020	09/17/2020	60,000,000.00	59,992,533.33
BNP PARIBAS NY BRANCH	09659BK58	0.28%	10/05/2020	10/05/2020	10/05/2020	70,000,000.00	69,981,488.89
CREDIT AGRICOLE CIB NY	22533TQP4	0.28%	03/23/2021	03/23/2021	03/23/2021	50,000,000.00	49,921,055.56
ING (US) FUNDING LLC	44988KHK8	0.46% <sup>(5)</sup>	09/14/2020	09/14/2020	09/14/2020	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	4497W0L63	0.35%	11/06/2020	11/06/2020	11/06/2020	24,725,000.00	24,709,134.79
JP MORGAN SECURITIES LLC	46640PKN2	0.70%	10/22/2020	10/22/2020	10/22/2020	50,000,000.00	49,950,416.67
JP MORGAN SECURITIES LLC	46640PM18	0.29%	12/01/2020	12/01/2020	12/01/2020	20,000,000.00	19,985,338.89
JP MORGAN SECURITIES LLC	46640PS46	0.26%	05/04/2021	05/04/2021	05/04/2021	21,825,000.00	21,786,381.87
JP MORGAN SECURITIES LLC	46640PS79	0.26%	05/07/2021	05/07/2021	05/07/2021	20,000,000.00	19,964,177.78
METLIFE SHORT TERM FUNDING	59157TN58	0.21%	01/05/2021	01/05/2021	01/05/2021	25,000,000.00	24,981,625.00
MUFG BANK LTD/NY	62479LKK0	0.39%	10/19/2020	10/19/2020	10/19/2020	75,000,000.00	74,961,000.00
MUFG BANK LTD/NY	62479LKT1	0.38%	10/27/2020	10/27/2020	10/27/2020	15,000,000.00	14,991,133.33
MUFG BANK LTD/NY	62479LLL7	1.57%	11/20/2020	11/20/2020	11/20/2020	20,000,000.00	19,931,111.11
TOYOTA MOTOR CREDIT CORP	89233A6H7	0.40% <sup>(5)</sup>	09/25/2020	09/25/2020	09/25/2020	41,000,000.00	41,000,000.00
TOYOTA MOTOR CREDIT CORP	89233A6R5	0.35% <sup>(5)</sup>	10/02/2020	10/02/2020	10/02/2020	50,000,000.00	50,000,000.00



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<b>Financial Company Commercial Paper</b>							
TOYOTA MOTOR CREDIT CORP	89233BAQ0	0.34% <sup>(5)</sup>	09/21/2020	12/14/2020	12/14/2020	10,000,000.00	10,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAG2	1.26% <sup>(5)</sup>	11/23/2020	02/12/2021	02/12/2021	40,000,000.00	40,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BAL1	0.42% <sup>(5)</sup>	09/08/2020	03/02/2021	03/02/2021	20,000,000.00	20,000,000.00
<b>Category of Investment Sub-Total</b>						<b>771,550,000.00</b>	<b>770,938,121.66</b>
<b>Certificate of Deposit</b>							
BANK OF AMERICA NA	06050FEC2	0.81% <sup>(5)</sup>	09/14/2020	10/14/2020	10/14/2020	73,000,000.00	73,000,000.00
BANK OF AMERICA NA	06052TK82	0.95%	12/01/2020	12/01/2020	12/01/2020	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BMA4	1.20%	10/01/2020	10/01/2020	10/01/2020	50,000,000.00	50,000,000.00
BANK OF MONTREAL CHICAGO	06367BJL4	1.10%	11/06/2020	11/06/2020	11/06/2020	32,000,000.00	32,000,000.00
BANK OF MONTREAL CHICAGO	06367BGV5	0.26% <sup>(5)</sup>	09/21/2020	11/19/2020	11/19/2020	32,000,000.00	32,000,000.00
BANK OF MONTREAL CHICAGO	06367BQZ5	0.27%	05/14/2021	05/14/2021	05/14/2021	15,000,000.00	15,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MGN9	0.38% <sup>(5)</sup>	10/02/2020	10/02/2020	10/02/2020	10,000,000.00	10,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MHB4	0.32% <sup>(5)</sup>	10/16/2020	10/16/2020	10/16/2020	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTIA HOUSTON	06417MJS5	0.56% <sup>(5)</sup>	09/21/2020	10/20/2020	10/20/2020	50,000,000.00	50,000,000.00
BMO HARRIS BANK NA	05574BKP4	0.25%	10/05/2020	10/05/2020	10/05/2020	30,000,000.00	30,000,000.00
BNP PARIBAS	05586FQF7	0.39% <sup>(5)</sup>	10/05/2020	10/05/2020	10/05/2020	20,000,000.00	20,000,000.00
CANADIAN IMP BK COMM NY	13606C4X9	0.39% <sup>(5)</sup>	09/30/2020	09/30/2020	09/30/2020	43,000,000.00	43,000,000.00
CANADIAN IMP BK COMM NY	13606CAX2	1.18%	10/14/2020	10/14/2020	10/14/2020	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606CB60	0.69% <sup>(5)</sup>	09/21/2020	10/20/2020	10/20/2020	50,000,000.00	50,000,000.00
CANADIAN IMP BK COMM NY	13606CF74	0.29% <sup>(5)</sup>	11/20/2020	08/20/2021	08/20/2021	40,000,000.00	40,000,000.00
COMMONWEALTH BANK OF AUSTRALIA NY	20271EST7	0.21%	10/15/2020	10/15/2020	10/15/2020	50,000,000.00	50,000,000.00
COOPERATIEVE RABOBANK U.A.	21684XHF6	0.23%	02/26/2021	02/26/2021	02/26/2021	50,000,000.00	50,001,234.13
COOPERATIEVE RABOBANK U.A.	21684L6X5	0.35% <sup>(5)</sup>	11/17/2020	05/17/2021	05/17/2021	30,000,000.00	30,000,000.00
CREDIT AGRICOLE CIB NY	22532XKA5	0.70% <sup>(5)</sup>	09/24/2020	09/24/2020	09/24/2020	35,000,000.00	35,015,219.53
CREDIT AGRICOLE CIB NY	22535CRE3	0.25%	12/16/2020	12/16/2020	12/16/2020	40,000,000.00	39,999,999.80
CREDIT SUISSE NEW YORK	22549LJ89	0.46% <sup>(5)</sup>	09/21/2020	09/21/2020	09/21/2020	25,000,000.00	25,000,000.00
CREDIT SUISSE NEW YORK	22549LF83	0.48% <sup>(5)</sup>	09/23/2020	09/23/2020	09/23/2020	30,000,000.00	30,000,000.00
CREDIT SUISSE NEW YORK	22549L6N0	0.55%	10/23/2020	10/23/2020	10/23/2020	15,000,000.00	15,000,000.00
CREDIT SUISSE NEW YORK	22549LX34	0.56% <sup>(5)</sup>	09/01/2020	04/01/2021	04/01/2021	25,000,000.00	25,000,000.00



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<b>Certificate of Deposit</b>							
CREDIT SUISSE NEW YORK	22549L4P7	0.38%	04/12/2021	04/12/2021	04/12/2021	55,000,000.00	55,000,000.00
HSBC BANK USA NA	40435RJD4	0.79% <sup>(5)</sup>	09/21/2020	10/21/2020	10/21/2020	50,000,000.00	50,000,000.00
HSBC BANK USA NA	40435RJE2	0.56% <sup>(5)</sup>	09/03/2020	11/03/2020	11/03/2020	60,000,000.00	60,000,000.00
HSBC BANK USA NA	40435RJL6	0.31% <sup>(5)</sup>	09/08/2020	01/08/2021	01/08/2021	40,000,000.00	40,000,000.00
MITSUBISHI UFJ FIN GRP	60683BE58	0.34% <sup>(5)</sup>	09/22/2020	10/22/2020	10/22/2020	15,000,000.00	15,000,000.00
MITSUBISHI UFJ FIN GRP	60683BJ53	0.29% <sup>(5)</sup>	09/17/2020	02/17/2021	02/17/2021	12,000,000.00	12,000,000.00
MITSUBISHI UFJ TR&BK NY	60683BE74	0.44%	01/25/2021	01/25/2021	01/25/2021	23,000,000.00	23,000,000.00
MIZUHO BANK LTD/NY	60710ANV0	0.31% <sup>(5)</sup>	09/29/2020	10/29/2020	10/29/2020	50,000,000.00	50,000,000.00
MIZUHO BANK LTD/NY	60710ANW8	0.40% <sup>(5)</sup>	10/05/2020	01/04/2021	01/04/2021	39,000,000.00	39,000,000.00
MIZUHO BANK LTD/NY	60710AQ54	0.35% <sup>(5)</sup>	10/20/2020	01/20/2021	01/20/2021	30,000,000.00	30,000,000.00
MIZUHO BANK LTD/NY	60710AQV7	0.33% <sup>(5)</sup>	11/02/2020	02/01/2021	02/01/2021	41,000,000.00	41,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV88	0.24% <sup>(5)</sup>	09/17/2020	05/17/2021	05/17/2021	60,000,000.00	60,000,000.00
NATIONAL AUSTRALIA BK/NY	63253TV39	0.35% <sup>(5)</sup>	09/18/2020	06/18/2021	06/18/2021	35,000,000.00	35,000,000.00
NATIXIS NY BRANCH	63873QCF9	0.41% <sup>(5)</sup>	10/02/2020	10/02/2020	10/02/2020	55,000,000.00	55,000,000.00
NORDEA BANK ABP NEW YORK	65558TTS4	0.17%	10/28/2020	10/28/2020	10/28/2020	25,000,000.00	25,060,873.42
NORTHERN TRUST COMPANY	66585QDP8	1.08%	10/16/2020	10/16/2020	10/16/2020	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UUS2	1.30%	10/01/2020	10/01/2020	10/01/2020	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UVA0	0.56% <sup>(5)</sup>	10/15/2020	10/15/2020	10/15/2020	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78012UVE2	0.47% <sup>(5)</sup>	10/16/2020	10/16/2020	10/16/2020	50,000,000.00	50,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050PHN2	0.38% <sup>(5)</sup>	10/05/2020	10/05/2020	10/05/2020	40,000,000.00	40,000,000.00
SKANDINAVISKA ENSKILDA BANKEN NY	83050PLC1	0.24%	10/01/2020	10/01/2020	10/01/2020	40,000,000.00	39,999,999.95
SOCIETE GENERALE NY	83369XEX2	0.12%	09/01/2020	09/01/2020	09/01/2020	50,000,000.00	50,000,000.00
SOCIETE GENERALE NY	83369XDB1	0.41% <sup>(5)</sup>	10/01/2020	10/01/2020	10/01/2020	50,000,000.00	50,000,000.00
SOCIETE GENERALE NY	83369XE79	0.32% <sup>(5)</sup>	11/09/2020	11/09/2020	11/09/2020	70,000,000.00	70,000,000.00
SUMITOMO MITSUI BANK NY	86565CEW5	0.42% <sup>(5)</sup>	09/14/2020	11/12/2020	11/12/2020	71,000,000.00	71,000,000.00
SUMITOMO MITSUI BANK NY	86565CJK6	0.41% <sup>(5)</sup>	10/05/2020	01/04/2021	01/04/2021	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564GDH1	0.45% <sup>(5)</sup>	09/14/2020	11/13/2020	11/13/2020	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564GDT5	0.32% <sup>(5)</sup>	11/24/2020	11/24/2020	11/24/2020	50,000,000.00	50,000,000.00
SUMITOMO MITSUI TRUST NY	86564GEP2	0.41% <sup>(5)</sup>	09/04/2020	12/04/2020	12/04/2020	50,000,000.00	50,004,987.76
SVENSKA HANDELSBANKEN NY	86959RDQ0	0.42% <sup>(5)</sup>	09/24/2020	11/24/2020	11/24/2020	60,000,000.00	60,021,530.30



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<b>Certificate of Deposit</b>							
SVENSKA HANDELSBANKEN NY	86959RJR2	0.23% <sup>(5)</sup>	09/18/2020	05/18/2021	05/18/2021	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959RHB9	0.44% <sup>(5)</sup>	09/18/2020	06/18/2021	06/18/2021	46,000,000.00	46,000,000.00
SWEDBANK NY	87019VE37	0.53%	10/30/2020	10/30/2020	10/30/2020	60,000,000.00	60,000,000.00
TORONTO DOMINION BANK	89114NPE9	0.38% <sup>(5)</sup>	11/23/2020	08/20/2021	08/20/2021	35,000,000.00	35,000,000.00
TORONTO DOMINION BANK NY	89114NJT3	1.27%	10/01/2020	10/01/2020	10/01/2020	50,000,000.00	50,000,000.00
TORONTO DOMINION BANK NY	89114NKM6	0.46%	02/08/2021	02/08/2021	02/08/2021	25,000,000.00	25,000,000.00
TORONTO DOMINION BANK NY	89114NM93	0.40%	04/12/2021	04/12/2021	04/12/2021	10,000,000.00	10,000,000.00
TORONTO DOMINION BANK NY	89114NKJ3	0.60%	05/04/2021	05/04/2021	05/04/2021	40,000,000.00	40,000,000.00
UBS AG STAMFORD CT	90275DJZ4	0.29% <sup>(5)</sup>	11/13/2020	11/13/2020	11/13/2020	35,000,000.00	35,000,000.00
UBS AG STAMFORD CT	90275DMY3	0.48% <sup>(5)</sup>	09/01/2020	06/01/2021	06/01/2021	13,000,000.00	13,000,000.00
WESTPAC BANKING CORP NY	96130AEX2	0.29% <sup>(5)</sup>	11/12/2020	02/12/2021	02/12/2021	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AFJ2	0.34% <sup>(5)</sup>	10/29/2020	07/29/2021	07/29/2021	50,000,000.00	50,000,000.00
<b>Category of Investment Sub-Total</b>						<b>2,675,000,000.00</b>	<b>2,675,103,844.89</b>
<b>Asset Backed Commercial Paper</b>							
COLLAT COMM PAPER V CO	19424HSH4	0.28%	05/17/2021	05/17/2021	05/17/2021	23,295,000.00	23,248,254.70
COLLAT COMM PAPER V CO	19424HSM3	0.28%	05/21/2021	05/21/2021	05/21/2021	15,000,000.00	14,969,433.34
<b>Category of Investment Sub-Total</b>						<b>38,295,000.00</b>	<b>38,217,688.04</b>
<b>Portfolio Totals</b>						<b>5,069,545,000.00</b>	<b>5,069,296,393.02</b>



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For the Month Ending

**August 31, 2020**

The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **50** and **81** days, respectively.

- (1) The maturity date used to calculate weighted-average maturity (WAM) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features and interest rate adjustments.
- (2) The maturity date used to calculate weighted-average life (WAL) under GASB 79. This takes into account the maturity shortening provisions of GASB 79 regarding demand features without reference to interest rate adjustments.
- (3) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (4) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (5) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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