



# Virginia State Non-Arbitrage Program<sup>®</sup> SNAP<sup>®</sup> Fund Portfolio

Schedule of Investments

For the Month Ending

**July 31, 2024**

Category of Investment / Issuer	CUSIP	Yield to Maturity	S&P Ratings	Moody's Ratings	Maturity Date <sup>(1)</sup>	Principal	Value <sup>(2)</sup>
<b>U.S. Treasury Repurchase Agreement</b>							
BNP PARIBAS	RPEO0PBD4	5.340%	A-1	P-1	08/05/2024	60,000,000.00	60,000,000.00
BNP PARIBAS	RPEO101D9	5.320%	A-1	P-1	08/15/2024	46,000,000.00	46,000,000.00
BOFA SECURITIES INC	RPEI3UQS4	5.330%	A-1	NR	08/01/2024	389,800,000.00	389,800,000.00
BOFA SECURITIES INC	RPEI3OH25	5.330%	A-1	NR	10/01/2024	57,000,000.00	57,000,000.00
BOFA SECURITIES INC	RPEG3RBR3	5.330%	A-1	NR	10/11/2024	58,000,000.00	58,000,000.00
CREDIT AGRICOLE CIB/US	RPEI3RF53	5.320%	A-1	P-1	08/09/2024	60,000,000.00	60,000,000.00
CREDIT AGRICOLE CIB/US	RPEN0XAC2	5.330%	A-1	P-1	10/01/2024	34,000,000.00	34,000,000.00
CREDIT AGRICOLE CIB/US	RPEN12VH5	5.320%	A-1	P-1	10/22/2024	42,000,000.00	42,000,000.00
<b>Category of Investment Sub-Total</b>						<b>746,800,000.00</b>	<b>746,800,000.00</b>
<b>U.S. Government Agency Repurchase Agreement</b>							
BNP PARIBAS	RPEO16286	5.340%	A-1	P-1	08/01/2024	556,000,000.00	556,000,000.00
BNP PARIBAS	RPEO0WJW9	5.330%	A-1	P-1	10/01/2024	100,000,000.00	100,000,000.00
BOFA SECURITIES INC	RPEK3LGI2	5.370%	A-1	NR	09/11/2024	55,000,000.00	55,000,000.00
CREDIT AGRICOLE CIB/US	RPEG3VWV1	5.330%	A-1	P-1	08/01/2024	263,000,000.00	263,000,000.00
GOLDMAN SACHS & CO	RPEG3V3Z5	5.330%	A-1	NR	08/06/2024	136,000,000.00	136,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,110,000,000.00</b>	<b>1,110,000,000.00</b>
<b>Non-Financial Company Commercial Paper</b>							
CISCO SYSTEMS INC	17277ANQ6	5.370%	A-1+	P-1	01/24/2025	31,000,000.00	30,208,880.00
CISCO SYSTEMS INC	17277ANX1	5.322%	A-1+	P-1	01/31/2025	25,000,000.00	24,341,708.34
PFIZER INC	71708ENF8	5.439%	A-1	P-1	01/15/2025	10,000,000.00	9,754,602.78
PROCTER & GAMBLE CO	74271TQS5	5.234%	A-1+	P-1	03/26/2025	25,000,000.00	24,168,854.17
<b>Category of Investment Sub-Total</b>						<b>91,000,000.00</b>	<b>88,474,045.29</b>
<b>Financial Company Commercial Paper</b>							
ABN AMRO FUNDING USA LLC	00084BM27	5.497%	A-1	P-1	12/02/2024	30,100,000.00	29,549,130.84
ABN AMRO FUNDING USA LLC	00084BN75	5.444%	A-1	P-1	01/07/2025	75,000,000.00	73,246,362.50
BARCLAYS CAPITAL INC	06743ULE0	5.532%	A-1	NR	11/14/2024	38,000,000.00	37,403,716.66



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For the Month Ending

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<b>Financial Company Commercial Paper</b>							
BARCLAYS CAPITAL INC	06743ULV2	5.537%	A-1	NR	11/29/2024	14,000,000.00	13,748,933.33
BARCLAYS CAPITAL INC	06743UMK5	5.495%	A-1	NR	12/19/2024	50,000,000.00	48,961,666.66
BARCLAYS CAPITAL INC	06743UNX6	5.365%	A-1	NR	01/31/2025	10,000,000.00	9,734,650.00
BOFA SECURITIES INC	06054NLJ8	5.411%	A-1	NR	11/18/2024	16,250,000.00	15,994,152.78
BOFA SECURITIES INC	06054CEC5	5.570% <sup>(3)</sup>	A-1	NR	11/27/2024	16,000,000.00	16,000,000.00
BOFA SECURITIES INC	06054CFK6	5.580% <sup>(3)</sup>	A-1	NR	01/07/2025	49,000,000.00	49,000,000.00
BOFA SECURITIES INC	06054NQ79	5.442%	A-1	NR	03/07/2025	20,000,000.00	19,366,588.89
CANADIAN IMPERIAL HLDS	13609BM67	5.366%	A-1	P-1	12/06/2024	26,000,000.00	25,526,713.33
CANADIAN IMPERIAL HLDS	13609BR47	5.181%	A-1	P-1	04/04/2025	15,000,000.00	14,487,500.00
CITIGROUP GLOBAL MARKETS	1730QPBB2	5.560% <sup>(3)</sup>	A-1	P-1	11/01/2024	46,000,000.00	46,000,000.00
CITIGROUP GLOBAL MARKETS	17327AQB6	5.422%	A-1	P-1	03/11/2025	25,000,000.00	24,196,791.67
CITIGROUP GLOBAL MARKETS	17327AQU4	5.454%	A-1	P-1	03/28/2025	35,000,000.00	33,782,427.78
CITIGROUP GLOBAL MARKETS	17327AR41	5.422%	A-1	P-1	04/04/2025	20,000,000.00	19,287,966.67
CREDIT INDUST ET COMM NY	22536LKM1	5.445%	A-1	P-1	10/21/2024	20,000,000.00	19,759,700.00
CREDIT INDUST ET COMM NY	22536LL81	5.270%	A-1	P-1	11/08/2024	30,000,000.00	29,581,725.00
ING (US) FUNDING LLC	44988KLB3	5.560% <sup>(3)</sup>	A-1	P-1	10/07/2024	50,000,000.00	50,000,000.00
ING (US) FUNDING LLC	44988KLF4	5.570% <sup>(3)</sup>	A-1	P-1	11/18/2024	25,000,000.00	25,000,000.00
ING (US) FUNDING LLC	4497W0LN6	5.410%	A-1	P-1	11/22/2024	12,000,000.00	11,804,133.34
ING (US) FUNDING LLC	44988GEH7	5.530% <sup>(3)</sup>	A-1	P-1	11/25/2024	15,000,000.00	14,999,946.00
ING (US) FUNDING LLC	4497W0MG0	5.444%	A-1	P-1	12/16/2024	32,000,000.00	31,363,102.22
JP MORGAN SECURITIES LLC	46656HCP5	5.600% <sup>(3)</sup>	A-1	P-1	02/10/2025	70,000,000.00	70,000,000.00
JP MORGAN SECURITIES LLC	46656HCA8	5.630% <sup>(3)</sup>	A-1	P-1	02/11/2025	50,000,000.00	50,000,000.00
METLIFE SHORT TERM FUNDING	59157TPE7	5.312%	A-1+	P-1	02/14/2025	10,000,000.00	9,718,180.56
MUFG BANK LTD/NY	62479LK87	5.289%	A-1	P-1	10/08/2024	10,000,000.00	9,903,855.56
MUFG BANK LTD/NY	62479LL86	5.387%	A-1	P-1	11/08/2024	22,000,000.00	21,686,610.00
MUFG BANK LTD/NY	62479LQ73	5.474%	A-1	P-1	03/07/2025	26,000,000.00	25,171,842.22
NATIXIS NY BRANCH	63873LEL5	5.630% <sup>(3)</sup>	A-1	P-1	09/03/2024	20,000,000.00	20,000,000.00
NATIXIS NY BRANCH	63873LEK7	5.630% <sup>(3)</sup>	A-1	P-1	09/04/2024	30,000,000.00	30,000,000.00
NATIXIS NY BRANCH	63873JL16	5.335%	A-1	P-1	11/01/2024	10,000,000.00	9,868,900.00
NATIXIS NY BRANCH	63873JLL2	5.399%	A-1	P-1	11/20/2024	25,000,000.00	24,599,937.50



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<b>Financial Company Commercial Paper</b>							
NATIXIS NY BRANCH	63873JNX4	5.442%	A-1	P-1	01/31/2025	25,000,000.00	24,329,000.00
NATIXIS NY BRANCH	63873JQE3	5.443%	A-1	P-1	03/14/2025	20,000,000.00	19,346,250.00
NATL AUSTRALIA FDG (DE)	63253LZS7	5.590% <sup>(3)</sup>	A-1+	P-1	01/10/2025	25,000,000.00	25,000,000.00
ROYAL BANK OF CANADA NY	78015MB33	5.790% <sup>(3)</sup>	A-1+	P-1	08/02/2024	50,000,000.00	50,000,000.00
ROYAL BANK OF CANADA NY	78015MB82	5.560% <sup>(3)</sup>	A-1+	P-1	12/20/2024	46,000,000.00	46,000,000.00
TOYOTA MOTOR CREDIT CORP	89233BDZ7	5.520% <sup>(3)</sup>	A-1+	P-1	10/23/2024	32,000,000.00	32,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,140,350,000.00</b>	<b>1,126,419,783.51</b>
<b>Certificate of Deposit</b>							
BANK OF AMERICA NA	06051WMS0	5.520%	A-1	P-1	12/02/2024	25,000,000.00	25,000,000.00
BANK OF AMERICA NA	06050FKD3	5.690% <sup>(3)</sup>	A-1	P-1	01/24/2025	25,000,000.00	25,007,087.14
BANK OF MONTREAL CHICAGO	06367DFC4	5.590%	A-1	P-1	09/03/2024	15,000,000.00	14,999,237.42
BANK OF MONTREAL CHICAGO	06367DFY6	5.460%	A-1	P-1	09/06/2024	50,000,000.00	49,996,670.44
BANK OF MONTREAL CHICAGO	05612B2H6	5.570% <sup>(3)</sup>	A-1	P-1	11/08/2024	30,000,000.00	30,000,000.00
BANK OF MONTREAL CHICAGO	06367DKU8	5.530% <sup>(3)</sup>	A-1	P-1	01/13/2025	50,000,000.00	50,000,000.00
BMO BANK NA	05612B2J2	5.490%	A-1	P-1	05/15/2025	19,000,000.00	19,000,000.00
BNP PARIBAS	05593D5V1	5.580% <sup>(3)</sup>	A-1	P-1	11/08/2024	40,000,000.00	40,000,000.00
BNP PARIBAS	05593D4A8	5.660% <sup>(3)</sup>	A-1	P-1	12/26/2024	25,000,000.00	25,000,000.00
BNP PARIBAS NY BRANCH	05586FU96	5.450%	A-1	P-1	09/12/2024	25,683,000.00	25,690,534.38
BNP PARIBAS NY BRANCH	05593D3C5	5.310%	A-1	P-1	10/02/2024	20,000,000.00	20,000,000.00
BNP PARIBAS NY BRANCH	05593D4D2	5.550%	A-1	P-1	12/31/2024	19,669,000.00	19,630,937.40
CANADIAN IMP BK COMM NY	13606KW36	5.550% <sup>(3)</sup>	A-1	P-1	11/29/2024	25,000,000.00	25,000,000.00
CANADIAN IMP BK COMM NY	13606K3D6	5.580% <sup>(3)</sup>	A-1	P-1	02/14/2025	20,000,000.00	19,999,925.12
CANADIAN IMP BK COMM NY	13606K3E4	5.460%	A-1	P-1	05/16/2025	15,000,000.00	15,000,000.00
CITIBANK NA	17330QGG6	5.740%	A-1	P-1	08/16/2024	30,000,000.00	30,000,000.00
CREDIT AGRICOLE CIB NY	22532XXX1	5.580% <sup>(3)</sup>	A-1	P-1	11/05/2024	23,000,000.00	23,000,000.00
CREDIT AGRICOLE CIB NY	22532XXY9	5.580% <sup>(3)</sup>	A-1	P-1	11/25/2024	24,000,000.00	24,000,000.00
CREDIT AGRICOLE CIB NY	22536DZQ4	5.310%	A-1	P-1	02/14/2025	22,000,000.00	22,000,000.00
CREDIT AGRICOLE CIB NY	22536HLB3	5.310%	A-1	P-1	02/21/2025	50,000,000.00	50,006,949.86
CREDIT AGRICOLE CIB NY	22536D5A2	5.470%	A-1	P-1	04/30/2025	20,000,000.00	20,013,838.47



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<b>Certificate of Deposit</b>							
CREDIT INDUST ET COMM NY	22536WFN1	5.530% <sup>(3)</sup>	A-1	P-1	09/26/2024	17,000,000.00	16,999,458.24
CREDIT INDUST ET COMM NY	22536WFJ0	5.350%	A-1	P-1	01/02/2025	50,000,000.00	50,000,000.00
CREDIT INDUST ET COMM NY	22536WGH3	5.270%	A-1	P-1	04/25/2025	5,000,000.00	5,007,024.07
CREDIT INDUST ET COMM NY	22536WGP5	5.600%	A-1	P-1	04/30/2025	19,000,000.00	18,999,881.65
CREDIT INDUST ET COMM NY	22536WGZ3	5.450%	A-1	P-1	05/23/2025	16,230,000.00	16,234,842.86
CREDIT INDUST ET COMM NY	22536WHC3	5.391%	A-1	P-1	06/05/2025	15,000,000.00	15,000,014.51
DZ BANK NY	23344JBA2	5.400%	A-1	P-1	02/19/2025	13,100,000.00	13,099,942.50
DZ BANK NY	23344JB46	5.460%	A-1	P-1	03/03/2025	17,000,000.00	16,999,919.59
GOLDMAN SACHS GROUP INC	40054PJH9	5.530% <sup>(3)</sup>	A-1	P-1	11/18/2024	45,000,000.00	45,000,000.00
HSBC BANK USA NA	40435RSN2	5.820% <sup>(3)</sup>	A-1	P-1	08/08/2024	19,000,000.00	19,000,000.00
HSBC BANK USA NA	40435RSQ5	5.750%	A-1	P-1	08/15/2024	33,000,000.00	33,000,000.00
LLOYDS BANK PLC	53947BU99	5.650% <sup>(3)</sup>	A-1	P-1	03/03/2025	22,000,000.00	22,006,645.49
MITSUBISHI UFJ FIN GRP	60683DVP1	5.510% <sup>(3)</sup>	A-1	P-1	09/06/2024	30,000,000.00	30,000,000.00
MITSUBISHI UFJ FIN GRP	60683DXL8	5.580% <sup>(3)</sup>	A-1	P-1	11/05/2024	20,000,000.00	20,000,000.00
MITSUBISHI UFJ FIN GRP	60683DUP2	5.680% <sup>(3)</sup>	A-1	P-1	02/14/2025	30,000,000.00	30,014,870.54
MIZUHO BANK LTD/NY	60710TQM6	5.580% <sup>(3)</sup>	A-1	P-1	11/06/2024	69,000,000.00	68,999,939.06
MIZUHO BANK LTD/NY	60710TRZ6	5.520% <sup>(3)</sup>	A-1	P-1	12/09/2024	20,000,000.00	20,000,000.00
MIZUHO BANK LTD/NY	60710TLY5	5.730% <sup>(3)</sup>	A-1	P-1	01/10/2025	20,000,000.00	20,010,465.89
MIZUHO BANK LTD/NY	60710TSV4	5.560% <sup>(3)</sup>	A-1	P-1	02/04/2025	50,000,000.00	50,000,000.00
NORDEA BANK ABP NEW YORK	65558U2K7	5.900% <sup>(3)</sup>	A-1+	P-1	08/14/2024	10,200,000.00	10,200,141.23
NORDEA BANK ABP NEW YORK	65558U7A4	5.520% <sup>(3)</sup>	A-1+	P-1	10/10/2024	35,000,000.00	35,000,000.00
NORDEA BANK ABP NEW YORK	65558U6A5	5.620% <sup>(3)</sup>	A-1+	P-1	02/05/2025	25,000,000.00	25,000,000.00
NORDEA BANK ABP NEW YORK	65558WCG1	5.530% <sup>(3)</sup>	A-1+	P-1	02/14/2025	20,000,000.00	19,999,927.67
ROYAL BANK OF CANADA NY	78015JBP1	5.480%	A-1+	P-1	08/12/2024	48,000,000.00	48,003,602.47
SKANDINAVISKA ENSKILDA BANKEN AB	83050P5T2	5.510% <sup>(3)</sup>	A-1	P-1	10/04/2024	34,000,000.00	34,000,000.00
SKANDINAVISKA ENSKILDA BANKEN AB	83050P5X3	5.630% <sup>(3)</sup>	A-1	P-1	03/07/2025	25,000,000.00	25,000,000.00
SUMITOMO MITSUI BANK NY	86565F6A5	5.500% <sup>(3)</sup>	A-1	P-1	08/06/2024	30,000,000.00	30,000,208.50
SUMITOMO MITSUI BANK NY	86565GAB6	5.590% <sup>(3)</sup>	A-1	P-1	10/01/2024	50,000,000.00	50,000,000.00
SUMITOMO MITSUI BANK NY	86565GCG3	5.540% <sup>(3)</sup>	A-1	P-1	01/14/2025	30,000,000.00	30,000,000.00
SUMITOMO MITSUI TRUST NY	86564PYX3	5.460%	A-1	P-1	10/04/2024	50,000,000.00	50,000,000.00



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<b>Certificate of Deposit</b>							
SUMITOMO MITSUI TRUST NY	86564PTY7	5.570% <sup>(3)</sup>	A-1	P-1	10/23/2024	32,000,000.00	32,000,000.00
SVENSKA HANDELSBANKEN NY	86959TAA4	5.620% <sup>(3)</sup>	A-1+	P-1	10/03/2024	50,000,000.00	50,000,000.00
SVENSKA HANDELSBANKEN NY	86959TAN6	5.270%	A-1+	P-1	10/17/2024	25,000,000.00	25,000,257.26
SVENSKA HANDELSBANKEN NY	86959TAU0	5.590% <sup>(3)</sup>	A-1+	P-1	10/24/2024	20,000,000.00	20,000,000.00
SWEDBANK NY	87019WTW5	5.260%	A-1	P-1	02/14/2025	24,000,000.00	24,000,000.00
TORONTO DOMINION BANK	89115DAN6	5.620% <sup>(3)</sup>	A-1+	P-1	02/18/2025	30,000,000.00	30,000,000.00
TORONTO DOMINION BANK NY	89115B3Z1	6.000%	A-1+	P-1	09/05/2024	15,000,000.00	15,000,000.00
TORONTO DOMINION BANK NY	89115BD98	5.480%	A-1+	P-1	09/09/2024	48,600,000.00	48,612,049.33
TORONTO DOMINION BANK NY	89115BAV2	5.700%	A-1+	P-1	09/23/2024	20,000,000.00	20,006,950.41
TORONTO DOMINION BANK NY	89115DEJ1	5.380%	A-1+	P-1	03/20/2025	20,000,000.00	20,000,000.00
TORONTO DOMINION BANK NY	89115DSW7	5.480%	A-1+	P-1	05/21/2025	20,000,000.00	20,000,000.00
WELLS FARGO BANK NA	95001KNE0	5.930% <sup>(3)</sup>	A-1	P-1	08/02/2024	29,240,000.00	29,240,158.95
WELLS FARGO BANK NA	95001KRG1	5.930% <sup>(3)</sup>	A-1	P-1	11/12/2024	26,000,000.00	26,000,000.00
WELLS FARGO BANK NA	95001KSD7	5.230%	A-1	P-1	12/13/2024	20,000,000.00	20,000,000.00
WESTPAC BANKING CORP NY	96130AVM7	5.230%	A-1+	P-1	09/10/2024	8,500,000.00	8,499,952.20
WESTPAC BANKING CORP NY	96130AXG8	5.570% <sup>(3)</sup>	A-1+	P-1	03/10/2025	30,000,000.00	30,000,000.00
WESTPAC BANKING CORP NY	96130AXH6	5.390%	A-1+	P-1	03/25/2025	25,000,000.00	25,000,000.00
<b>Category of Investment Sub-Total</b>						<b>1,884,222,000.00</b>	<b>1,884,281,432.65</b>
<b>Asset Backed Commercial Paper</b>							
COLLAT COMM PAPER V CO	19423RF38	5.610% <sup>(3)</sup>	A-1	P-1	01/17/2025	23,000,000.00	23,000,000.00
COLLAT COMM PAPER V CO	19423RFH7	5.600% <sup>(3)</sup>	A-1	P-1	01/28/2025	20,000,000.00	20,000,000.00
SHEFFIELD RECEIVABLES	82124LN65	5.443%	A-1	P-1	01/06/2025	50,000,000.00	48,836,944.44
<b>Category of Investment Sub-Total</b>						<b>93,000,000.00</b>	<b>91,836,944.44</b>
<b>Portfolio Totals</b>						<b>5,065,372,000.00</b>	<b>5,047,812,205.89</b>



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## Schedule of Investments

For the Month Ending

**July 31, 2024**

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The Fund's Weighted Average Maturity and Weighted Average Life Maturity as of the reporting date are **46** and **84** days, respectively.

- (1) The ultimate legal maturity date on which, in accordance with the terms of the security, and without reference to the maturity shortening provisions of GASB 79, the principal amount must unconditionally be paid.
- (2) The value in accordance with GASB 79. Unless otherwise noted, the fund utilizes the amortized cost method to value portfolio securities.
- (3) Adjustable rate instrument. Rate shown is that which is in effect as of reporting date.

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